COUNCIL POLICY LG510 DISPOSAL POLICY



KEY FOCUS AREA Leadership and Governance

Purpose

The purpose of this policy is to ensure that minor goods, plant and equipment (assets) are disposed of in an appropriate manner.

Policy

The following principles are to be applied:

- Every reasonable effort will be made to dispose of assets at the best possible price and in an environmentally friendly manner.
- The cost and time associated with disposing of an asset/s should not exceed the estimated market value of the asset/s.
- Consideration should be given to donating the assets to charity or a not for profit organisation.
- Any sale of assets to staff members and/or their families must first be notified to Council
 who may direct any alternative disposal process.

Council endorses the following conditions on the disposal of assets:

| Estimated Market Value of Item | Guidelines | |
|---|---|--|
| Combined assets up to the value of \$20,000 | CEO discretion to determine the most efficient method of disposal in accordance with the principles set out above and including but not limited to: | |
| | Advertise for sale in a newspaper; | |
| | Advertised for sale on Town website or | |
| | Offered for sale at public auction or by tender process. | |
| \$20,000 or more | Refer to DA 2.1.1 and section 3.58 of the <i>Local Government</i> Act 1995 and regulation 30 of the <i>Local Government</i> (Functions and General) Regulations 1996 being: | |
| | Disposed to the highest bidder at public auction; or | |
| | 2. Disposed of by public tender; or | |
| | Disposed by another method provided local public notice of the proposed disposition is given in accordance with section 3.58(3)-(4). | |

| Document Control Box | | | | |
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| Legislation: | Local Government Act 1995 s. 3.58 | | | |
| | Local Government (Functions and General) Regulations 1996, s. 30(3) | | | |
| Organisational: | DA 2.1.1 – Disposing of Property | | | |
| Version # | Decision: | OCM Date: | Resolution Number: | |
| 1. | Adopted | 6 March 2012 | 23/12 | |
| 2. | Reviewed | 10 December 2013 | 360/13 | |
| 3. | Reviewed | 9 December 2014 | 203/14 | |
| 4. | Reviewed | 15 December 2015 | 226/15 | |
| 5. | Reviewed | 13 December 2016 | 206/16 | |
| 6. | Reviewed | 18 December 2018 | 228/18 | |
| 7. | Modified | 25 July 2023 | 094/23 | |